



Cost of Fraud to consumers

Report from Javelin Strategy and Research

- ***“The average fraud victim will spend \$776 out of pocket and take 20 hours to resolve their problems”***

Security hacks and breaches have Health care in the top 4 – according to RAND Institute for Civil Justice

For the sixth year in a row, data breaches in healthcare are consistently high in terms of volume, frequency, impact, and cost.

Once again, criminal attacks are the leading cause of data breaches in healthcare—50 percent for healthcare organizations, a five-percent increase from last year’s study. Internal problems such as mistakes—unintentional employee actions, third-party snafus, and stolen computing devices—account for the other half of data breaches. In 2016, ransomware, malware, and denial-of-service (DOS) attacks are the top cyber threats facing healthcare organizations. – Ponemon Sixth Annual Benchmark Study on Privacy & Security of Healthcare Data

As a consumer, data breaches are a pain. There is the threat of identity theft, or credit card fraud, and often consumers are forced to suspend their accounts or cards in an effort to set things right.

How would you feel if you were told by your medical provider that they had a breach and you had better spend your time making sure YOU are safe and secure from fraud? Oh – and it will take an average of 20 hours and an average of \$776 dollars to repair their mistake.